BMIT Technologies p.l.c – Annual General Meeting 2021 Shareholder Questions

1. The net dividend of 0.02992c per share is sustainable in the long term?

The company, as communicated in its IPO prospectus, has a dividend policy which states that "the BMIT Group is expected to apply a dividend policy based on up to 90% of the BMIT Group's free cash flows generated during the year, capped at 95% of distributable profits." Given the company's positive performance in one of the most challenging years for businesses across the globe, we believe the business prospects remain promising, and therefore remain confident in the long term sustainability of the Company's business model subject to no other major economic disruptions.

1. Taħsbu li n-net dividend ta' €0.02992c huwa sostenibbli fis-snin li ġejjin?

Bħalma gie ikkomunikat fid-dokument għall-offerta pubblika inizjali, il-kumpanija għandha dividend policy, liema policy tistabbilixxi li "l-BMIT Grupp hu mistenni japplika' dividend policy ibbażata fuq 90% tal-likwidita ħielsa iġġenerata matul is-sena, illimitata għal 95% tal-profitti distribwibbli."

Il-Kumpanija irnexxiela tikseb riżultati pożittivi minkejja li kienet sena mimlija sfidi għal ħafna negozji madwar id-dinja. Minħabba dan, aħna nemmnu li l-futur jibqa' promettenti, u nibqaw kunfidenti li l-mudell tal-Kumpanija huwa sostenibbli fil-ġejjieni, sakemm ma jkunx hemm tfixkil ekonomiku maġġuri.

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2. BMIT is considering other acquisitions similar to EBO?

BMIT Technologies remains committed to ensuring long-term sustainability and strong returns for its shareholders. To do so, it will continue to seek and evaluate investment opportunities which will allow it to offer a diversified product or acquire a new customer base.

EBO is not the first investment for BMITT. Prior to listing, BMITT also acquired Kinetix IT Solutions. The EBO investment provided BMITT the opportunity to penetrate the AI market, whilst the acquisition of Kinetix helped strengthen the group's managed services pillar, including the delivery of support services on customers' premises. Indeed the Company will continue to evaluate potential investment opportunities.

2. Tikkunsidraw investimenti simili bhal dak li sar fil-kumpanija EBO?

BMIT Technologies tibqa' kommessa biex tiżgura sostenibbilta u dħul qawwi lill-azzjonisti tagħha fil-ġejjieni. Nagħmlu dan billi dejjem infittxu u nikkunsidraw opportunitajiet ta' investiment li jippermettulna li noffru prodott ġdid u differenti jew saħansitra li nakkwistaw u nibdew inservu lil klijenti ġodda.

L-investiment fil-kumpanija EBO mhux l-ewwel wieħed ta' din ix-xorta. Fil-fatt, qabel ma l-BMIT Technologies saret kumpanija pubblika fuq il-Borża ta' Malta, kienet akkwistat lil Kinetix IT Solutions. Bħalma l-investiment fil-kumpanija EBO, jagħti l-opportunita lil Grupp biex jidħol fis-suq ta' l-intelligenza artificjali, l-investiment f'Kinetix sar biex il-Grupp isaħħah il-managed services offruti lil klijenti tagħna, mhux biss dawk li għandhom l-apparat tagħhom ġod-data centres tagħna, imma anke dawk li għandhom bżonn dawn it-tip ta' servizzi fuq il-post tax-xogħol tagħhom. Il-Kumpanija tkompli tikkunsidra u tqis opportunitajiet ta' investimenti li jikkumplimentaw l-istrateġija tagħha.

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3. Any updates about the data centre in Żejtun?

Given the current circumstances and the uncertainly that prevails, all major investments, including the Żejtun Data Centre development, are being re-evaluated from a strategic perspective.

We believe that we need to assess the challenges and potential growth opportunities that may arise once the local and global economies recover post-COVID, so that we can ensure further growth and sustainability.

3. X'inhuma l-izviluppi dwar ic-centru tad-data goz-Zejtun?

Minħabba ċ-ċirkostanzi li ninsabu fihom bħalissa u l-inċertezza li ġabu magħhom, l-investimenti l-kbar, bhalma hu l-iżvilupp taċ-ċentru tad-data ġdid fiż-Żejtun, bhalissa qed jiġu evalwati mill-ġdid.

Nemmnu li rridu nagħtu ċans u naraw kif l-ekonomiji lokali u globali jibdew jirkupraw mill-Covid. Dan qed nagħmluh biex ikollna stampa aktar ċara ghal-kull deċiżjoni li nieħdu u biex nassiguraw iktar tkabbir u sostenibbilita.

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