

## **BMIT Technologies p.l.c. (“the Company”)**

### **Annual General Meeting 27<sup>th</sup> July 2020 Results**

#### *Shareholder Information*

- ❖ Shareholders registered on 26<sup>th</sup> June 2020 were entitled to attend the Annual General Meeting and vote on the resolutions tabled.
- ❖ The Company has only one class of shares and all shares carry equal voting rights.
- ❖ The total number of shares eligible to participate in the meeting was 203,595,310 (the issued share capital).

#### *Voting eligibility for Election of Directors*

- ❖ The majority shareholder holds 103,833,599 shares (51.0%).
- ❖ The minority shareholders hold 99,761,711 shares (49.0%).
- ❖ The majority shareholder appoints five directors in terms of the Company’s Memorandum & Articles of Association.

#### *Shares represented at the Meeting*

❖ Proxy attendance	140,944,198
❖ Shareholder attendance	1,446,654

#### *Voting Results*

##### **❖ Ordinary Resolution 1**

“That the Annual Report and Financial Statements of the Company for the year ended 31 December 2019 comprising the financial statements and the Directors’ and Auditors’ Reports thereon, be hereby received and approved.”

The resolution was approved with a 100% vote (141,424,001 votes in favour and 0 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

##### **❖ Ordinary Resolution 2**

“That the meeting approves the payment of a Net Dividend of €0.02157 per share (net of taxation) to all shareholders of BMIT Technologies p.l.c. registered in the shareholders’ register as at Wednesday 29th April 2020. The payment of this net dividend amounts to the sum of €4.39 million.”

The resolution was approved with a 100% vote (141,477,401 votes in favour and 0 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 3**

“That the reappointment of PricewaterhouseCoopers Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration”.

The resolution was approved with a 100% vote (141,434,001 votes in favour and 0 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 4**

“To establish the maximum and aggregate emoluments of the Directors at €200,000.”

The resolution was approved with a 99.99% vote (141,429,001 votes in favour and 5,000 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 5**

“To proceed to the election of directors in accordance with Article 57.3 of the Articles of Association of the Company”.

There was no need for a vote and no changes to the Board of Directors which will continue to be constituted as follows:

1. Mr. Nikhil Patil - Chairman
2. Dr. Arthur Galea Salomone
3. Mr. Saviour sive Sonny Portelli
4. Mr. Reuben Attard
5. Mr. Faker Hnid

❖ **Ordinary Resolution 6 – Special Business**

“The Remuneration Policy for the Board of Directors of the Company as set out in the Circular to Shareholders be hereby approved.”

The resolution was approved with a 99.99% vote (141,429,001 votes in favour and 5,000 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Ordinary Resolution 7 – Special Business**

“That the Company be authorised to use electronic means to circulate certain information as permitted by law to its shareholders”

The resolution was approved with a 99.96% vote (141,385,576 votes in favour and 53,425 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.

❖ **Extraordinary Resolution 8 – Special Business**

“That the amendments to specific articles of the Memorandum and Articles of Association of the Company, in accordance with the details provided in the Circular to Shareholders, be hereby approved.”

The resolution was approved with a 99.99% vote (141,421,001 votes in favour and 3,000 votes against)

This being the case, the Company Secretary declared the resolution as having been approved.